



FACT SHEET

OVERVIEW

Yancoal is a leading low-cost Australian coal producer in the global seaborne market, producing a mix of premium thermal, semi-soft coking and PCI coals for export.

Since 2004, Yancoal has generated over \$10 billion in Foreign Direct Investment (FDI) for Australia and now owns, operates or participates in nine producing coal mines across NSW, Queensland and Western Australia.

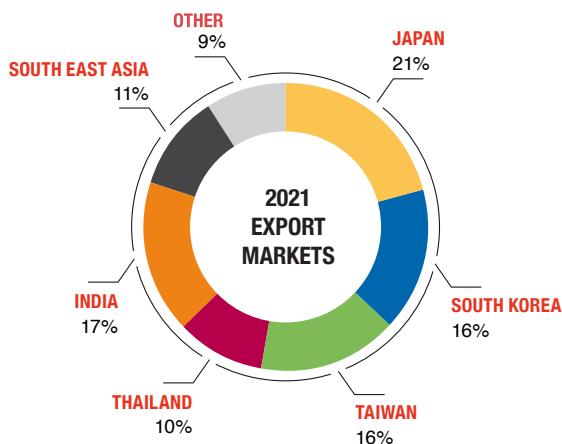
These operations support around 4,300 full time jobs, and in 2021 generated \$667 million in government contributions and created an overall value-added impact of \$8.3 billion for the Australian economy.

Yancoal has a diverse range of customers and in 2021 we sold our coal to 19 countries.

Every year, Yancoal's thermal coal provides power to millions of households in the Asian region, and our metallurgical coal assists in the production of millions of tonnes of steel. Over coming decades, we believe our coal will continue to play a key role in delivering economic growth and improved quality of life, especially in Asia.

Yancoal is committed to the Australian coal industry, and mining coal will remain our core focus in the foreseeable future. To sustain our business well into the future, we are also actively assessing renewable energy projects in Australia, whether to supply electricity to our existing operations or as a beneficial land-use after mining has ended, and opportunities to expand into other minerals and commodities.

Yancoal is a public company, listed on both the Australian Securities Exchange (ASX: YAL) and the Stock Exchange of Hong Kong (HKSE: 3668), and is majority owned by Yankuang Energy Group Company Limited.



Final destination is an internal assessment determined by Yancoal (on a 100% basis, excludes HVO and includes Middlemount and the managed Cameby Downs mine). This differs from the segment reporting provided in Note B2 to the Annual Financial Report.

KEY EVENTS

- 2021
 - Delivered record revenue of over \$5.4 billion and record Operating EBITDA of over \$2.5 billion. Paid dividends to shareholders of \$930 million (or A\$0.70/share).
- 2020
 - Reconsolidated Watagan Assets (including Ashton underground mine) and agreed to execute US\$775 million finance arrangement with Shandong Energy Group.
 - Acquired additional 10% of Moolarben, taking interest to 95%.
- 2018
 - Paid first dividends from profits and listed on the HKEx. Acquired additional 4% of Moolarben, taking interest to 85%.
- 2017
 - Acquired 100% of the shares of Coal & Allied (Mount Thorley, Warkworth & Hunter Valley Operations). Established HVO JV with Glencore Coal.
- 2012
 - Acquired the Gloucester Group (Stratford/Duralie, Donaldson & Middlemount), and listed on the ASX.
- 2011
 - Yanzhou acquired Syntech (Cameby Downs) in August and Premier in December: both mines are managed by Yancoal.
- 2009
 - Acquired Felix mines (Moolarben, Yarrabee, Ashton & Minerva).
- 2004
 - Yanzhou Coal Mining Company Limited acquired Austar mine, creating Yancoal.

STRATEGIC ADVANTAGES

People – Yancoal attracts, retains and develops people with the right skills. Our assets deliver because our people are skilled, innovative and collaborative.

Projects – Yancoal has a strong asset portfolio, in which Tier-1 assets with robust operating margins underpin the business.

Relationships – Yancoal has built and maintained strong relationships with customers throughout Asia, including the key markets of Japan, South Korea and China.

Products – Yancoal produces high-quality coal for the international market. We meet our customers' evolving demands and maximise price through our ability to blend product from our asset portfolio.

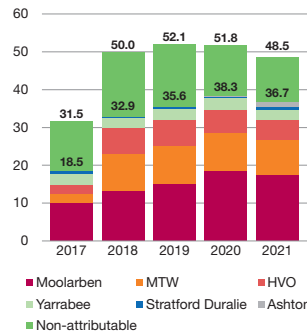
Optimisation – Yancoal continues to drive and deliver cost efficiencies: optimising operations, maintenance, procurement and product blending to improve sustained financial performance.

COMPANY PERFORMANCE

Coal Production

ATTRIBUTABLE SALEABLE COAL PRODUCTION, MILLION TONNES

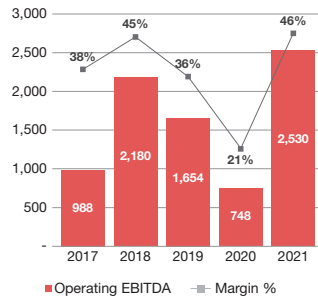
Three large-scale, low-cost mines are the foundation of Yancoal's business.



Operating EBITDA

A\$ MILLIONS / MARGIN %

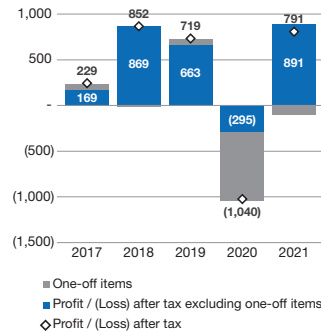
Record Operating EBITDA and EBITDA Margin.



Net Profit/(Loss) After Tax

A\$ MILLIONS

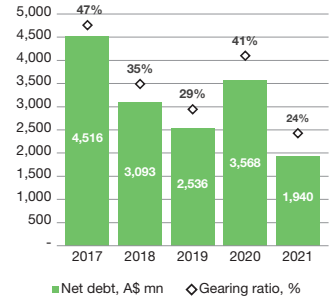
Record profit after tax after excluding one-off items.



Net Debt and Gearing

A\$ MILLIONS / %

Net debt position returned to a manageable level.



REVIEW OF OPERATIONS

	MOOLARBEN NSW	MOUNT THORLEY WARKWORTH NSW	HUNTER VALLEY OPERATIONS NSW	MIDDLEMOUNT QLD	YARRABEE QLD	ASHTON NSW	STRATFORD- DURALIE NSW	PREMIER* WA	CAMEBY DOWNS* QLD
ECONOMIC INTEREST	95%	83%	51%	50%	100%	100%	100%	0% (MANAGED BY YANCOAL)	0% (MANAGED BY YANCOAL)
HEAD COUNT EMPLOYEES & CONTRACTORS	~780	~1,300	~1,200	~510	~400	~325	~100	~390	~160
2020 SALEABLE COAL OUTPUT (100%) MILLION TONNES	18.4	11.2	10.6	3.7	2.6	1.2	0.8	3.0	2.0
IMPLIED MINE LIFE** YEARS	10	16	58	19	23	18	2	8	45

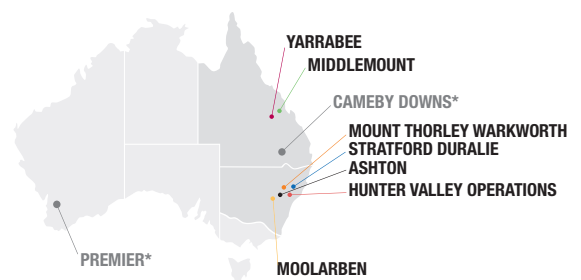
*Managed, not owned, by Yancoal

**Implied mine life is the Marketable reserve at 31-Dec-2021 divided by the 2021 Output, rounded to the nearest whole number.

Yancoal has a suite of documents and reports that provide detailed information on a range of our activities, our performance across different areas of the business and our contribution to our regional communities and the Australian economy more broadly.

These documents and reports listed below are published annually and are available on our website yancoal.com.au

- Annual Report
- ESG Report
- Economic Contribution Report
- Tax Transparency Report
- Modern Slavery Statement



CONTRIBUTING TO AUSTRALIA'S PROSPERITY

Yancoal's annual operational and financial performance – safely, efficiently, responsibly and profitably mining high-quality product for export – is just one element of what our Company achieves. The broader benefits that Yancoal generates to people and societies should not be overlooked. Yancoal is committed to making a genuine positive difference where it operates. Through its Community Support Program (CSP), Yancoal invests in its communities and partners with community groups. We support projects across a wide range of activities, such as: funding health services; sponsoring key community events and clubs; supporting environmental initiatives; and providing education and training, such as through the support of indigenous traineeships. We are proud to invest in local and regional Australia, helping to build stronger and more sustainable communities across the country. **In 2021, the CSP and our associated Joint Venture operations (HVO and Middlemount) invested \$1.45 million, 162 initiatives across Australia.**

YANCOAL'S 2021 ECONOMIC CONTRIBUTION INCLUDED:

\$8.3 BILLION

OVERALL VALUE-ADDED IMPACT ON THE AUSTRALIAN ECONOMY

2,846
BUSINESSES ENGAGED

BUSINESSES ENGAGED FOR SERVICES & SUPPLIES

41,929
JOBS SUPPORTED

FULL TIME EQUIVALENT JOBS SUPPORTED, WHICH EARNED \$3.3 BILLION